

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Board Meeting Minutes

May 9, 2019 at 2:00 pm at the PID Board Room

- A. Call to Order – Vice Chairman Borgeson called the meeting to order at 2:07 pm.
- B. Roll Call – Present were Chairman Alan Young (by phone), Vice Chairman Borgeson, Director Dan Rakes (by phone), Director Paul Cassidy (by phone), Director Carl Abrams (by phone), and Ex-Officio Director Kevin Mutz (by phone). None were absent. Also present were Sally Sollars, District Administrator, and Nann Winter, General Counsel.
- C. Approval of Agenda – Director Cassidy moved to amend the agenda by removing Business item 1. Director Rakes seconded. None were opposed.
- D. Approval April 11, 2019 Minutes – Director Cassidy moved to approve the April 11, 2019 minutes. Director Rakes seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience – None.
- F. Announcements and Proclamations – Vice Chairman Borgeson said that he may have a conflict of interest. His real estate company merged with Coldwell Banker, which is the District listing agency. He said that he would recuse himself of any District owned property transactions. The Board did not express a concern.
- G. Executive Session – At 2:10 pm Vice Chairman Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Vice Chairman Borgeson called for a motion to enter Executive Session. Director Rakes moved to enter executive session. Director Cassidy seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Rakes; aye, Director Abrams; aye, Director Cassidy; aye. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 2:37 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

- H. Business
 - 2. Resolution 2019-13 Approving Interim Budget – Director Cassidy moved to approve the Fiscal Year 2019 Interim Budget. Chairman Young seconded. Director Cassidy said that this year’s budget was based on the revenue of the paying property owners as a result of reduced assessment collection after the Angel Fire Resort prepayment at the end of last year. The expenses are higher than the revenues, but there is sufficient cash to draw from until Fiscal Year 2024-2025. The motion carried with none opposed.
- I. Consent Agenda – Director Cassidy moved to approve the Consent Agenda. Director Abrams seconded. The motion carried with none opposed.

1. Colfax County Clerk; Filing Fees - \$75.00
2. Stelzner, Winter, et al; Invoice #14052 - \$798.28
3. DTA; Invoice #1903139 - \$3,922.50
4. Postmaster; Invoice dated 5/31/19 - \$120.00
5. Sally Sollars; Invoice #107 - \$5,431.65
6. BMWS; Invoice #15-003 378 - \$380.00
7. Kit Carson Telcom; Invoice #125295 - \$108.45
8. AT&T; Invoice dated 4/1/19 - \$78.87
9. CenturyLink; Invoice dated 4/25/19 - \$113.21
10. Petty Cash Report; Balance \$66.74
11. Replenish Petty Cash Debit Card Account - \$500.00

J. Reports

1. Administrative Report – Ms. Sollars reported she did mostly financial budget analysis during the last month. The Finance Committee met twice.

The 3rd Quarterly Report was submitted to DFA to the District's outgoing Budget Analyst. A new analyst has been assigned, who Ms. Sollars met at the budget conference in November. There is a new DFA Director and changes are expected. It may be that the Special Districts will not be required to enter report data online. Having Special Districts assigned to their own bureau is also being discussed because they have different needs and capabilities from municipalities and counties.

There are \$180K of prepayment quotes outstanding until June 30. March collections were \$10K, which was \$5K more than projected. There is \$140K projected until the end of the fiscal year. The June collections check is distribution for the second half tax bill payments.

2. Treasurer's Report – There were no questions about the Treasurer's Report.

K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:45 pm.

Next Regular Board Meeting will be June 13, 2019



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST:



Sally Sollars, District Administrator